



FRANKLIN TEMPLETON  
INVESTMENTS

# TEMPLETON LATIN AMERICA FUND

A SUB-FUND OF LUXEMBOURG-DOMICILED SICAV

31 July 2009

## RISK INFORMATION

Each investor's goals are unique: we suggest you seek guidance from a Financial Adviser. For more details on the fund's potential risks, please read the simplified prospectus.

## FUND MANAGER AND LOCATION

Mark Mobius, Singapore

## FUND DATA

Base Currency of Fund: US dollar

Fund Size: \$2,529.77 million

Date of Fund Launch: 28 February 1991

Fund Index: MSCI EM Latin America Index

Morningstar™ Workstation Category:

Equity - Latin America

## DIVIDENDS PAID ANNUALLY

Share Class	Date Paid	Amount
A(Ydis)EUR	08/07/2009	€0.3220
A(Ydis)USD	08/07/2009	\$0.4530
A(Ydis)GBP	08/07/2009	£0.2770

## NET ASSET VALUE AS AT 31 JULY 2009

A(acc)USD	\$65.70
A(Ydis)EUR	€43.03
A(Ydis)USD	\$61.33
A(Ydis)GBP	£36.92

## CHARGES<sup>4</sup>

	Initial Charge	Annual Charge	TER
All A Classes	5.00%	1.90%	2.37%

## FUND RATINGS<sup>5, 7</sup>

S&P Fund Management Rating: AA

Morningstar™ Overall Rating: ★★☆☆

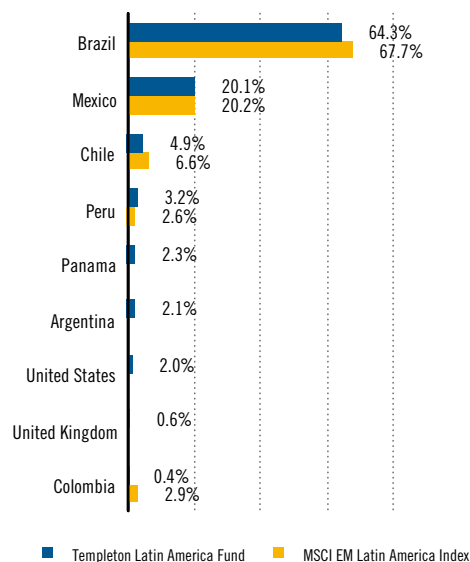
## INVESTMENT OBJECTIVE

Long-term capital appreciation by investing mainly in equity securities of companies incorporated or having their principal business activities in the Latin American region.

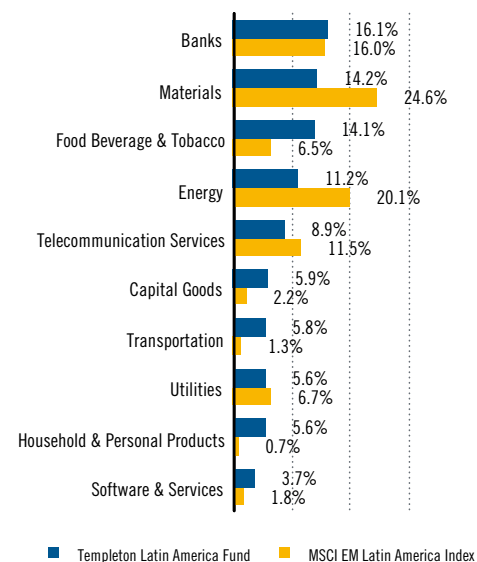
## INVESTOR PROFILE

- Seeking capital appreciation by investing in equity securities in Latin America, including emerging markets.
- Planning to hold their investment for the medium to long term.

## LARGEST PORTFOLIO COUNTRY WEIGHTINGS VS. MSCI EM LATIN AMERICA INDEX (% OF EQUITY)



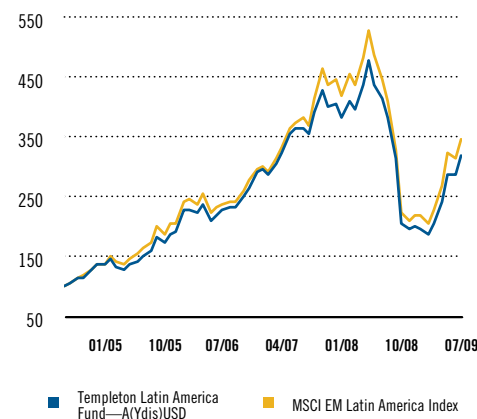
## LARGEST PORTFOLIO INDUSTRY WEIGHTINGS VS. MSCI EM LATIN AMERICA INDEX (% OF EQUITY)



## TOP 10 HOLDINGS (31 JULY 2009)<sup>3</sup>

SECURITY NAME	%
PETROLEO BRASILEIRO SA (PETROBRAS)	9.15
ITAUSA - INVESTIMENTOS ITAU SA	8.98
AMERICA MOVIL SAB DE CV	8.60
VALE SA	4.51
BRADSPAR SA	4.02
CIA DE BEBIDAS DAS AMERICAS (AMBEV)	3.73
ITAU UNIBANCO HOLDING SA	3.44
MARFRIG FRIGORIFICOS E COMERCIO DE ALIMENTOS SA	2.92
BRF- BRASIL FOODS S.A	2.85
AES TIETE SA	2.83

## 5 YEAR PERFORMANCE (US DOLLAR)<sup>1, 2</sup>



## CUMULATIVE PERFORMANCE AS AT 31 JULY 2009 % (DIV. RE-INVESTED)<sup>1, 6</sup>

FUND CURRENCY	1-YR	3-YR	5-YR	10-YR	SINCE LAUNCH	3-YR VOL.
A(Ydis)USD	-23.49	38.61	217.23	313.37	261.24	33.83
Index	-22.75	44.67	243.39	415.74	448.40	34.29
GBP						
A(Ydis)GBP	-9.18	55.01	N/A	N/A	102.33	28.10

## DISCRETE ANNUAL PERFORMANCE AS AT END JUNE % (DIV. RE-INVESTED)

SHARE CLASS CURRENCY	JUNE 2009	JUNE 2008	JUNE 2007	JUNE 2006	JUNE 2005
A(Ydis)USD	-33.98	19.56	67.55	52.30	51.25
A(Ydis)GBP	-20.04	20.53	54.30	N/A	N/A

## Contact Us

UK Freephone: 0800 305 306  
tel: +44 20 7073 8690  
fax: +44 20 7073 8701  
email: enquiries@franklintempleton.co.uk  
web: www.franklintempleton.co.uk

Please see following page for important information and disclaimers

**ASSET BREAKDOWN (31 JULY 2009)**

EQUITY	FIXED INCOME	CASH
96.50%	0.00%	3.50%

**SHARE CLASS IDENTIFIERS**

SHARE CLASS	LAUNCH DATE	SEDOL	ISIN	MEX ID	BLOOMBERG ID
A(acc)USD	14 May 2001	7120116	LU0128526570	TVLAD	TEMLATALX
A(Ydis)EUR	1 September 2006	B19VCS2	LU0260865158	TVLAA	TELADEULX
A(Ydis)GBP	25 October 2005	B0LMMS6	LU0229944680	TVLTA	TELAADGLX
A(Ydis)USD	28 February 1991	4890304	LU0029865408	TVA	TEMLAAILX
I(acc)USD	25 October 2005	B0LMMR5	LU0229944334	TVLAM	TEMLAIALX

**IMPORTANT INFORMATION**

1. Performance data may represent blended share class performance e.g. hybrid created from an A(Ydis) share class that was converted to A(acc). Performance details provided are in base currency, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs to be paid by an investor are not included in the calculations. **Past performance is no guarantee of future performance.** When investing in a fund denominated in a foreign currency, your performance may be affected by currency fluctuations. Performance figures above are for A(Ydis) shares, except where only A(acc) shares are available, then A(acc) performance is shown.

2. Chart Performance figures are rebased to 100 at beginning of time period.

3. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in a top 10 holdings list.

4. Total charges consists of the yearly management and maintenance fees only.

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6. Fund performance prior to Sept 1996 excluded from calculation because a different portfolio allocation strategy was in use.

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Given the variety of investment options available today, we suggest investors seek guidance from a Financial Adviser. Nearly every investment entails special risks that should be discussed with an experienced professional. Each investor's goals are unique and proper guidance toward the most suitable products is essential.

For more details regarding the potential risks of this Fund, please refer to the current full or Simplified Prospectus.

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